

THE COLLEGE OF NEW JERSEY  
School of Business  
SPRING SEMESTER 2011

ACCOUNTING 211-Fundamentals of Accounting PHONE: 771-3056  
INSTRUCTOR: Dr. B. Chiang OFFICE: BB212  
OFFICE HOURS: MR: 10:00am-12:00pm or by appointment  
EMAIL: bchiang@tcnj.edu

REQUIRED Cost Accounting: A Managerial Emphasis, Horngren,  
MATERIALS Datar & Foster, Prentice Hall, 13<sup>th</sup> Edition

Intermediate Accounting, Kieso & Weygandt,  
Wiley Publishing Co., 14th Edition

OPTIONAL Student Study Guides for both Cost Accounting: A  
MATERIALS: Managerial Emphasis, and Intermediate Accounting.

OBJECTIVE:

An introduction to 1) cost accounting fundamentals and tools for planning and control; 2) financial accounting theory as professionally practiced, emphasizing theory, applications, techniques and disclosure requirements; 3) researching original pronouncements that comprise U.S. GAAP, and 4) an introduction to International Accounting Standards.

**MINIMUM GRADE REQUIREMENT: A grade of "C" is required in this course in order to move on to Intermediate Accounting I. Any student that fails to achieve the minimum grade will be removed (after registration) from Intermediate I. No individual/extra credit will be granted for this course.**

ATTENDANCE, PARTICIPATION AND LATE POLICY:

The course requires a substantial time commitment, both inside and outside of the classroom. **It is important that you attend each class and complete all assigned work.** All students will be expected to participate in discussions of assigned homework. ANY reading material or material covered in class is fair game for inclusion in exams/quizzes, including any articles that may be handed out for reading during the course of the semester. Although no points are specifically assigned to attendance and participation, they may make a difference in your final grade. **This class starts promptly at the scheduled time.** Each student will be allowed to enter the class late once during the semester without penalty; after this allowance, each tardiness will result in one point being deducted on the upcoming exam. There is no limit on the number of points that can be accumulated.

POWERPOINT SLIDES: Are available on SOCS.

#### HOMEWORK:

All homework problems must be prepared in advance of class. Your success in this class is dependent on 1)adequate preparation via studying the assigned readings and solving or attempting to solve the assigned problems before class, 2) discussion of the material by the student and teacher in class, and 3) your understanding of the problem solutions which are presented in class. As in any accounting course, the key to understanding problems and how to approach the solutions is to work through the homework problems prior to the class in which they are reviewed.

#### INDIVIDUAL COLLECTED ASSIGNMENTS:

Collected assignments are worth a total of 20 points. During the semester a total of 2 assignments will be collected and graded at the discretion of the instructor. These assignments will be worth 10 points each, and will include one **writing** assignment and one spreadsheet problem. In order to get full credit, you must have answered all questions, showing all necessary computations. Solutions must be neat, orderly and prepared in advance of class. Writing assignments must be prepared using word processing software, and spreadsheet assignments using Excel or Lotus, **with cell formulas printed out. Spreadsheet problems turned in without cell formulas will be graded a maximum of 5 points.** **ASSIGNMENTS THAT ARE TURNED IN AFTER COLLECTION ARE CONSIDERED LATE AND WILL NOT BE ACCEPTED, AND EMAILED ASSIGNMENTS ARE NOT ACCEPTED.**

#### GROUP PROJECT WORK:

Group assignments will be integrated throughout the course. Each group will prepare and present to the class the solution to an assigned case or problem. The assigned case/problem should be either word-processed or prepared on a spreadsheet by the assigned teams and presented in proper business form-clear, concise and free of errors. All group members must certify their contribution to the solution. Students who are not part of a specific team assignment are also required to prepare solutions to team project assignments and contribute to discussions. Group project work is worth 20 points.

#### QUIZZES:

There will be two twenty-point quizzes which will be announced in advance. You must take the quizzes on the announced dates; if you are ill on the day of a quiz, you must notify me via telephone prior to class. **MAKEUP QUIZZES ARE GIVEN ONLY IN THE EVENT OF A DOCUMENTED MEDICAL EMERGENCY, AND MUST BE MADE UP BEFORE THE NEXT CLASS.**

EXAMS:

There will be two mid-term exams worth 100 points each and a final exam worth 120 points. The two mid-term exams will be approximately 50% multiple choice and 50% open ended problems. The final exam will be semi-cumulative and 100% multiple choice. The tentative dates of the two in-class examinations are noted on the schedule of topics and assignments. **YOU MUST TAKE ALL OF THE EXAMS ON THE DATES THAT THEY ARE SCHEDULED.** Make-up exams will be given only in the event of **extreme** emergencies such as an unexpected illness (which must be verified in writing by a physician). In the event of such an emergency, you must notify the instructor *by telephone* (not E-mail) during his office hours (using the office number above) prior to the time of the scheduled exam. Failure to do so will result in a grade of zero for the exam.

ACADEMIC HONESTY: Dishonesty on quizzes and exams will not be tolerated.

FINAL GRADE DETERMINATION: Final grades will be determined by points accumulated, with a total of 400 possible.

2 exams @ 100 points each	200	A = 375-400	pts.	C = 290-309
1 final exam @ 120 points	120	A- = 360-374	"	C- = 280-289
Group project work	20	B+ = 350-359	"	D+ = 270-279
Individual assignments	20	B = 330-349	"	D = 250-269
Quizzes	40	B- = 320-329	"	
Total possible points	400	C+ = 310-319	"	F = < 250
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### SCHEDULE OF TOPICS AND ASSIGNMENTS

<u>DATE</u>	<u>TOPIC (S) / READING ASSIGNMENTS</u>	<u>EXERCISES / PROBLEMS / CASES</u>
	Introduction/Ch. 1	
1/20	Ch. 1-The Accountant's Role	E1-16, E1-20, E1-21, E1-23
1/24	Ch. 2-Cost Terms/Purposes	P1-24, P1-26, P1-27, P1-29
1/27	" "	E2-16, E2-17, E2-22 E2-25, E2-31, E2-36
1/31	Ch. 3-Cost-Volume-Profit	E3-18, E3-19, E3-23, E3-24
2/3	" "	E3-25, E3-26, E3-27, E3-28
2/7	Ch. 6-Master Budget	P3-36, P3-42, P3-46
2/10	" "	E6-20, 21, 23
2/14	" "	E6-24, E6-25, P6-33
2/17	" "	P6-34, P6-35
2/21	Exam 1 (Chs. 1-3 & 6)	
2/24	Review Exam; Ch. 1 Kieso	
2/28	Chapter 1 Accounting Stds.	CA 1-9 thru 1-13*;
3/3	Ch. 2-Conceptual Framework	International Rep. Case Q2-25, BE 2-11, E2-2 E2-3, 2-5, 2-7, CA 2-5*
Spring Break		
3/14	Ch. 3-The Acc't Info. System	
3/17	Ch. 3-The Acc't Info. System	E3-3, 3-5
3/21	Chap. 3-Appendix A	3-10, 3-14, 3-18, 3-20
3/24	Chap. 3-Appendix B; Ch. 4	P3-4, 3-9; <b>CE 4-1 &amp; 4-2</b>
3/28	Ch. 4-Income Statement	BE 4-11, E4-2, E4-7, E4-13
3/31	" "	P4-1, P4-5 thru 4-7
4/4	Exam II-Chs. 1-4	
4/7	Review Exam; Ch. 5	
4/11	Ch. 5-Balance Sheet	Q5-13 thru 5-16; BE 5-12
4/14	Ch. 5 (con't.)	<b>CE 5-1 thru 5-4; E5-16</b>
4/18	Ch. 5 (con't.)	P 5-4, P5-5
4/21	Appendix 24B International	CA 5-3*, Q24-22
4/25	Appendix 24B (con't.)	CA 5-5*, Q24-23
4/28		

5/?      Final Exam (Comprehensive)      \*group assignments