

THE COLLEGE OF NEW JERSEY  
School of Business  
ACC 411: Advanced Accounting  
Fall 2010

PREREQUISITES: ACC 302                      PHONE: 771-2250  
INSTRUCTOR: Dr. G. Miller                      OFFICE: BB 209  
OFFICE HOURS: As posted & by app't.      EMAIL: millerge@tcnj.edu

REQUIRED MATERIALS: Advanced Accounting, Jeter & Chaney, 4<sup>th</sup> edition, Wiley; access to FASB Codification.

COURSE PURPOSE: ACC 411 is a senior level accounting course. The purpose of the course is to have students develop an understanding of advanced accounting topics, including business combinations, partnerships, foreign currency and governmental and not-for-profit accounting. International financial reporting standards (IFRS) that are related to business combinations will be covered as well.

LEARNING GOALS: The learning goals of the course are: 1) to develop an in-depth understanding of internal and external business expansion and the preparation of consolidated financial statements, 2) to develop a solid understanding of partnership and government and not-for-profit accounting (including fund accounting), 3) to develop a basic understanding of foreign currency translation, and 4) to review differences in business combinations and related issues between IFRS and U.S. GAAP.

ATTENDANCE, PARTICIPATION, IN CLASS CONDUCT AND LATE POLICY: The course requires a substantial time commitment, both inside and outside of the classroom. **It is important that you attend each class and complete all assigned work.** All students will be expected to participate in discussions of assigned homework. ANY reading material or material covered in class is fair game for inclusion in examinations, including any articles that may be handed out for reading during the course of the semester. Although no points are specifically assigned for attendance and participation, they may make a difference in your final grade. Students are encouraged to ask questions during class but should refrain from talking to other students when the instructor is speaking. **This class starts promptly at the scheduled time; all students are expected to be in the classroom and seated when the class begins, with cell phones and pagers turned off.**

EXAMS: There will be two in-class exams worth 100 points each and a final exam worth 120 points. The dates of the two in-class examinations are noted on the schedule of topics and assignments. **YOU MUST TAKE ALL OF THE EXAMS ON THE DATES THAT THEY ARE SCHEDULED.** Make-up exams will be given only in the event of **extreme** emergencies such as an unexpected illness (which must be verified in writing by a physician). In the event of such an emergency, you must notify the instructor *by telephone* (not E-mail) during his office hours (using the office number above) prior to the time of the scheduled exam. Failure to do so will

result in a grade of zero for the exam.

INDIVIDUAL LEARNING PROJECT: Each student is responsible for reading chapter 12 (Foreign Currency Transactions and Hedging). In addition, you will be assigned exercises and/or problems to be turned in from this chapter worth a total of 40 pts., due on 12/3. There will be questions from chapter 12 on a quiz or on the final exam.

INDIVIDUAL COLLECTED ASSIGNMENTS: Collected assignments are worth a total of 20 points. During the semester two assignments will be collected and graded at the discretion of the instructor. These assignments will be worth 10 points each and must be prepared on a spreadsheet with cell formulas attached if you do not use a template (**grading starts at 5 points without cell formulas**). Assignments will be graded like exam problems; in order to get full credit, you must have answered all questions, showing all necessary computations. **MAKE SURE THAT YOU HAVE ASSIGNMENTS COMPLETED AND READY TO TURN IN ON THE DATE THAT THEY ARE DUE WITHOUT ANY EXCUSES. ASSIGNMENTS THAT ARE TURNED IN AFTER COLLECTION ARE CONSIDERED LATE AND WILL NOT BE ACCEPTED.**

HOMEWORK: All homework problems must be prepared in advance of class. Your success in this class is dependent on 1) adequate preparation via studying the assigned readings and solving or attempting to solve the assigned problems before class, 2) discussion of the material by the student and teacher in class, and 3) your understanding of the problem solutions which are presented in class. As in any accounting course, the key to understanding problems and how to approach the solutions is to work through the homework problems prior to the class in which they are reviewed.

QUIZZES: There will be three ten-point quizzes, which will be announced in advance of the class in which they will be given. The quizzes are on terms and concepts and are in multiple choice format. Students who take all three quizzes can earn up to 10 bonus points. Makeup quizzes are not given unless you miss class due to a verifiable college function (such as an athletic event) or a verifiable illness (documentation required).

ACADEMIC HONESTY: Dishonesty of any kind will not be tolerated and will result in an immediate grade of "F" for the course.

STUDENT ASSESSMENT: points accumulated, with a total of 400 possible will determine final grades.

2 exams @ 100 points each	200	A = 375-400	pts. C = 290-309
1 final exam @ 120 points	120	A- = 360-374	" C- = 280-289
Learning Project	40	B+ = 350-359	" D+ = 270-279
Individual assignments	20	B = 330-349	" D = 250-269
Quizzes	20	B- = 320-329	" F = < 250
Total possible points	400	C+ = 310-319	"
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# SCHEDULE OF TOPICS AND ASSIGNMENTS

DATE	TOPIC(S)/READING ASSIGNMENTS	EXERCISES/PROBLEMS/CASES
8/31	Introduction/Ch. 1-Con. Frame.	
9/3	Ch. 1 (Con't.) (App.)	Q12, E1-3
9/7	Monday Schedule	
9/10	Ch. 2-Acc't. for Bus. Comb.	Q1, E2-1, E2-2, E2-4, E2-5
9/14	Ch. 2-(Con't.)	E2-9, E2-10, E2-11, E2-12
9/17	Ch. 2 (Con't.)	P2-1, P2-3, P2-4, P2-7
9/21	Ch. 3-CFS: Date of Acq.	E3-1, E3-2, E3-3
9/24	Ch. 3 (Con't.)	E3-4 thru E3-9; E3-10A
9/28	Ch. 3 (Con't.) (App. B)	P3-3, P3-5, P3-7, P3-9
10/1	Ch. 4-CFS:After Acquisition	E4-2 thru E4-6
10/5	Ch. 4 (Con't.)	E4-7 thru E4-11, P4-1
10/8	Ch. 4 (Con't.)	P4-5, P4-7, P4-10, P4-18
10/12	Exam I Chapters 1-4	
10/15	Ch. 15 Partnerships	
10/19	Fall Break	
10/22	Ch. 15 (Con't.)	E15-1 thru 15-5, E15-10
10/26	Ch. 16 Partnership Liquid.	P15-1, P15-2
10/29	Ch. 16 (Con't.)	E16-1 thru 16-7
11/2	Ch. 17-Intro to Fund Acc't.	E17-3, E17-4, E17-6
11/5	Ch. 17 (Con't.)	E17-7, E17-8, E17-10
11/9	Ch. 17 (Con't.)	P17-3, P17-4, P17-8
11/12	Ch. 18-Acc't. for St. & Loc.	AFS 18-1, E18-3, E18-6
11/16	Ch. 18 (Con't.)	E18-7 thru 18-11
11/19	Ch. 18 (Con't.)	P18-1, P18-3 thru P18-5
11/23	Exam II Chapters 15, 16, 17, 18	
11/26	Thanksgiving Break	
11/30	Ch. 19-Non-Gov't./Non-Bus.	
12/3	Ch. 19 (Con't.)	E19-9 thru 19-14, P19-1
12/7	Ch. 19 (Con't.)	P19-2, P19-4, P19-6
12/10	Ch. 11-IFRS	E11-4A, P11-1
12/?	Final Exam	

