

## **THOMAS M. PATRICK**

### **PERMANENT HOME ADDRESS:**

21 Van Kirk Road  
Princeton, NJ 08540  
Telephone: 609-896-4998  
E-mail: [tpatrick@tcnj.edu](mailto:tpatrick@tcnj.edu)

### **WORK ADDRESS:**

The College of New Jersey  
PO Box 7717  
Ewing, NJ 08628-7718  
Telephone: 609-771-2608

### **EDUCATION**

Ph.D. University of Kentucky, 1974  
M.A. University of Kentucky, 1971  
B.A. Syracuse University, 1968

### **TEACHING**

1991- Professor of Finance  
The College of New Jersey

1981-91 Associate Professor of Finance  
The College of New Jersey

1980-81 Associate Professor of Finance  
Rider University

1978-80 Assistant Professor of Finance  
Rider University

1974-78 Assistant Professor of Finance  
University of Notre Dame

1971-73 Instructor (part-time), Department of Economics  
University of Kentucky

1970 Instructor (part-time)  
Harford Junior college

### **ADMINISTRATIVE EXPERIENCE**

2008-2018 Chairperson Department of Finance

2001-2008 Finance Program Coordinator

1996-2000 Chairperson of School of Business Tenure and Reappointment Committee

I conducted meetings, coordinated the writing of the committee's recommendations, and met with the applicants.

- 1982-           Chaired seven faculty search committees and served on eight others. I selected committee members, coordinated the writing of job vacancy advertisements, conducted phone interviews, coordinated on-campus interviews, and reported the committee's decision to the dean.
- 1986-94       Chairperson, Department of Business Administration  
(Included Finance, General Business and Computer Information Systems)  
I scheduled classes, hired adjunct faculty, wrote catalog copy, held monthly meetings, made admissions decisions for change-of-major and transfer students.
- 1984-86       Coordinator of Finance Program  
I created the finance program, designed most of the finance courses, scheduled classes, hired faculty, made admissions decisions for transfer and change-of-major students, and wrote catalog copy.
- 1985-86       Coordinator of Business Administration Program  
I scheduled classes, wrote catalog copy, made admissions decisions for transfer and change-of-major students.
- 1983-85       Coordinator of AACSB Accreditation Application Effort  
I wrote the self-study report, established the requirement of annual scholarly activity plans and scholarly activity reports. I published a monthly accreditation newsletter and attended accreditation workshops in St. Louis.
- 1983-85       Coordinator of Master of Science in Management Program  
I made admissions decisions, scheduled courses, coordinated the comprehensive exams, graded these tests, and worked with college relations on catalog copy. I also set up a five-year joint degree program whereby students could get a bachelor's degree in a non-business program and a MSM degree.

### **COURSES TAUGHT**

Financial Management (undergraduate) (traditional and on-line)  
Corporate Valuation  
Commercial Banking  
Senior Thesis in Finance  
Capital Budgeting (undergraduate) (traditional and on-line)  
Managerial Finance (graduate level) (traditional and on-line)  
Investments

Personal Finance (traditional and on-line)  
 Working Capital Policy (on-line)  
 Management of Financial Institutions (undergraduate/ graduate)  
 International Finance  
 Accounting and Finance for Managers (graduate on-line)  
 Money Banking and Monetary Policy  
 Macroeconomics (traditional and on-line)  
 Microeconomics (traditional and on-line)  
 Advanced Economic Theory (graduate on-line)  
 Managerial Economics (graduate) (traditional and on-line)  
 International Economics (traditional and on-line)  
 Economic Issues in Organizations (graduate on-line)  
 Quantitative Analysis for Business (graduate) (traditional and on-line)  
 Organizational Theory (graduate on-line)  
 Strategic Management (undergraduate/ graduate)  
 College Seminar

## **PUBLICATIONS**

"Employees' Annuity Corporation: Funding Request for a Public/Private Mixed-Use Project" (Co-authored with Julie Patrick), *International Research Journal of Applied finance*, Volume IX, Issue 4, April 2018

"Millennia Buying a Home with a Mortgage or Renting a Home" (Co-authored with Seung Hee Choi), *International Research Journal of Applied finance*, Volume IX, Issue 3, March 2018

"Campus Town: A Potential Public/Private Partnership" (Co-authored with Michael Patrick), *International Research Journal of Applied finance*, Volume IX, Issue 3, March 2018.

"Employees' Annuity Corporation: Alternative Investment Decisions" (Co-authored with Julie Patrick), *International Research Journal of Applied finance*, Volume VIII, Issue 11, July 2017.

"Valuation of a Closely Held Firm Using the Comparative Company Approach: The Selection of Appropriate Market Multiples" (Co-authored with Julie Patrick), *Proceedings of the Northeast Business and Economics Association 2016 Annual Meetings*.

"Employees' Annuity Corporation: Making a Loan Whole" (Co-authored with Clare Bohnett), *International Research Journal of Applied finance*, Volume VII, Issue 7, July 2016.

"CS Pharmaceutical Co.," (Co-authored with Christopher Sobotka and Andrew Carver), *Journal of Finance Case Research*, Volume 16, No.1 2014.

“*Solar Initiative: Is it Financially Feasible?*” (Co-authored with Andrew Carver and Clare Bohnett), *Journal of Financial Education*, Fall/Winter 2010.

“Economic Performance and the Stock Prices of Latin American Manufacturing Firms” (Co-authored with Christine Buefante, and Clare Bohnett), *Proceedings of the Northeast Business and Economics Association 2009 Annual Meetings*, November 2009.

“How Good is a Baseball Owner’s Memory?” (Co-authored with Peter Hayward), *Proceedings of the Northeast Business and Economics Association 2008 Annual Meetings*, November 2008.

“Does the Beta of an Individual Company Have a Trend Towards One Over Time?” (Co-authored with Kevin Sporer), *Proceedings of the Northeast Business and Economics Association 2006 Annual Meetings*, October 2006.

“Stock Price Behavior Following IPO Lockup Expiration” (Co-authored with Ronald Kohri), *Proceedings of the Northeast Business and Economics Association 2005 Annual Meetings*, October 2005.

“The Mechanics Behind Investment Funds: Why Closed End Funds Provide Superior Returns” (Co-authored with Brian Glenn), *Financial Management*, Fall 2004.

“Determinants of Value for Closely-Held Companies: A Case Study of the Pharmaceutical Industry” (Co-authored with Tracey Schwarmann), *Proceedings of the Northeast Business and Economics Association 2004 Annual Meetings*, October 2004.

“Good Versus Evil: Who Wins in Investing?: A Study of Socially Responsible Investing Performance Compared to Socially Irresponsible Investing” (Co-authored with Ted Repetti), *Proceedings of the Northeast Business and Economics Association 2003 Annual Meetings*, October 2003.

“Jumping on the Bandwagon: Outside Representation in Corporate Governance” (Co-authored with Michael Wood), *Journal of Business & Economic Studies*, Fall 2003.

“The Impact of Intangibles on Price/Earnings Ratios” (Co-authored with Jeannie Aversa) *Proceedings of the Northeast Business and Economics Association 2002 Annual Meetings*, September 2002.

“CEO Duality and Corporate Performance” (Co-authored with Thomas Marmara) *Proceedings of the Northeast Business and Economics Association 2001 Annual Meetings*, September 2001.

“The Creation of a Course in Corporate Valuation” *Proceedings of the Northeast Business and Economics Association 2000 Annual Meetings*, October 2000.

“Tasty Baking Company 1998” (Co-authored with Ellie Fogarty, Joyce Vincelette and Thomas Wheelen) in *Strategic Management & Business Policy* 7<sup>th</sup> edition, by Thomas L. Wheelen and J. David Hunger, Addison and Wesley, 2000.

“The Vermont Teddy Bear Co. Inc. (1998)” (Co-authored with Ellie Fogarty, Joyce Vincelette and Thomas Wheelen) in *Strategic Management & Business Policy* 7<sup>th</sup> edition, by Thomas L. Wheelen and J. David Hunger, Addison and Wesley, 2000.

“Creation and Implementation of a Senior Thesis Program for Business Majors” *Proceedings of the Northeast Business and Economics Association 1999 Annual Meetings*, October 1999.

“The Relationship Between Bond Rating and Yield Curves” (Co-authored with Lee Philbrick), *Proceedings of the Northeast Business and Economics Association 1999 Annual Meetings*, October 1999.

“Tasty Baking Company 1996” (Co-authored with Ellie Fogarty and Joyce Vincelette) in *Cases in Strategic Management* 6<sup>th</sup> edition, by Thomas L. Wheelen and J. David Hunger, Addison and Wesley, 1999.

“Mutual Fund Risk and Return” (Co-authored with Michelle Landis), *Proceedings of the Northeast Business & Economic Association 1998 Annual Meetings*, October 1998.

“Increasing Student Input in the Classroom,” *College Teaching*, Summer 1998, pp. 112-14.

“The Relationship Between Moody’s Bond Ratings and the Altman Z Score for Firms in the Transportation Industry: A Case Study” (Co-authored with Marisa Parisi), *Proceedings of the Northeast Business & Economic Association Meetings 1997 Annual Meetings*, September 1997.

“Getting Ahead: An Employment Advancement Simulation Game” (Co-authored with Karen Hogan), *Simulation and Gaming*, September 1996, pp.409-13.

Review of “Debt Cycles in the World Economy: Foreign Loans, Financial Crises, and Debt Settlements, 1820-1990” *Growth and Change*, Winter 1993, pp. 133-35.

“Implications of the New Tax Code on an Investor’s Preference Toward Discounted Bonds” (Co-authored with Warren Levitt), *National Public Accountant*, February 1988, pp. 40-42.

“A Proposed Procedure for Facilitating the Analysis of Lease-Purchase Decisions by Consumers,” *Journal of Consumer Affairs*, Winter 1984, pp. 9-12.

“Capital Budgeting in the Public Sector”, *Economic Planning*, November 1983, pp. 9-12.

“Improving Commercial Loan Profitability” (Co-authored with James Johnson), *International Review of Economics and Business*, October 1983, pp.1057-63.

“Dealing With Users of Precious Metals Through Purchase and Leaseback Commitments,” *Journal of Commercial Bank Lending*, February 1982, pp. 30-39.

“The Lease-Purchase Decision in Light of the Economic Recovery Act of 1981,” *Journal of Small Business Management*, October 1982, pp. 58-63.

“How Treasurers Can Lower Compensating Balances” (Co-authored with James Johnson), *Cashflow*, September 1982, pp. 20-21.

“International Economics: What do the Students Need?” *International Review of Business and Economics*, December 1980, pp. 1171-74.

“Employees as a Source of Funds,” *Journal of Small Business Management*, October 1980, pp. 55-57.

“The Correspondent as an Inexpensive Source of Funds: A Clarification” (Co-authored with James Johnson), *Bank Administration*, April 1980.

“Canonical Correlation: An Alternative Way to Look at Local Government Expenditures,” *Growth and Change*, April 1980, pp. 48-51.

“Those New Mortgages: Are They for You?” *Journal of Retail Banking*, December 1979, pp. 65-71.

“The Correspondent as an Inexpensive source of Funds” (Co-authored with James Johnson), *Bank Administration*, October 1979, pp.54-55.

“Improving Cash Management Efficiency” (Co-authored with James Johnson), *Journal of Small Business Management*, April 1978, pp. 143-45.

“Attitudes of Alumni and Corporations Toward International Business Education,” *Journal of International Business Studies*, Summer 1978, pp.109-11.

“Alternate approach to Compensating Balances” (Co-authored with James Johnson), *Banker’s Monthly*, June 1978, pp. 24-27.

“Mature Creditorship and the U.S. Balance of Payments,” *International Review of Business and Economics*, October 1978, pp. 891-901.

Review of “John Maynard Keynes,” *Wall Street Review of Books*, Winter 1978.

Review of “The European Communities,” *Wall Street Review of Books*, September 1977.

Review of “The No Growth Society,” *International Development Review*, Fall 1975.

*Kentucky Energy Consumption and Requirements* (Co-authored with C. Hultman, J. Ramsey and J. Watts), Bureau of Economic Research, Lexington, KY. 1975.

### **CONSULTING AND CORPORATE TRAINING (Selected listing)**

AICPCU	Center for Financial Training
AT&T	Charter Bank
Citigroup	CoreStates Bank
Dana Corp.	Commerce Bank
Delta Airlines	Credit Union National Association
Federal Aviation Administration	Fidelity Investments
IBM	Mortgage Bankers Association
Johnson & Johnson	St. Joseph’s Bancorp
New Jersey Transit	Savings and Community Bankers Association
New Jersey Department of Personnel	Films Media Group
Paychex Inc.	Harper Collins College Publishers
Public Service Electric and Gas	John Wiley & Sons, Inc.
Prudential Insurance	Prentice Hall, Inc.
The Home Depot	Acquisitions Solutions, Inc.
The Walt Disney Company	Allied Business Schools
American Society of Military Comptrollers	AMC Logistics Leadership Center
US Air Force	American Council on Education
US Army	American Military College
US Marine Corps	Bisk Education Inc.
US Navy	Boston University
US Department of Agriculture	Coaches Training Institute
US Postal service	Center for Financial Planning
Wharton Valuation Associates	Center for Performance Excellence
Management Planning	Certified Employee Benefits Specialist Program
Value Quest	Certified Medical Representatives Institute, Inc.
A.G. Edwards	College for Financial Planning
Garden State Bankers Association	
Capstone Institute of Mortgage Banking	

Columbia University Teachers College  
Coppersmith Career Consulting  
COPE Institute  
Distance Education and Training  
Council  
ESI International  
New York State Regents  
Empire State College  
The College Board  
Corporate College Services  
Educational Testing Service  
Harcourt Learning Direct  
International Association of  
Administrative Professionals  
International Institute for Learning  
Learning Tree International  
Management Concepts  
MWR Academy  
National Cryptologic School  
National Paralegal School  
National Tax Training School  
NETg  
OnlineDegree.com  
Penn Foster  
Professional Development Solutions  
Prometrics  
RETS Institute  
Sigma Breakthrough Technologies, Inc.  
Study.com  
The Chauncey Group International  
The College Network  
The PJA School  
The Straighter Line  
Union Institute  
United Student Aid Association  
University of the Virgin Islands

Wharton School of Business  
Allstate Plastics, Inc.  
Anchor Sheet Metal  
Bella Electric, Inc.  
Chapel Steel, Inc.  
Cooper Alloy Corporation  
Craftmatic  
Design Write  
Gartner Group  
Greg Manning Inc.  
Jetnet Inc.  
Justin FLP  
Katz FLP  
The Kelsey Group  
Life Connect Inc.  
Logical Design Solutions  
Mershon Concrete Company  
Omega Medical Laboratories  
Pennoni Associates  
Permagrain Inc.  
ShareMax.com  
SiriSoft, Inc.  
Swimline Inc.  
Tekmark Inc.  
Tellium Inc.  
The Kelsey Group  
Trenton Times  
Vasaturo Brothers  
Unixpros  
Wise Ads Inc.  
McCarthy & Schatzman P.A.  
Pellettieri, Rabstein & Altman P.A.  
Russo, Bennett & Wareing P.A.  
Stark and Stark P.A.