

MICHAEL LAVELLE '06 MANAGING DIRECTOR APPRAISAL ECONOMICS



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ABOUT ME

Michael Lavelle, TCNJ alumni and current adjunct professor, recently authored the 13th edition of the *Basic Finance* college textbook used in college classrooms across the country. This is the latest iteration of the original text written by Dr. Herbert Mayo. "I enjoyed that I was updating an existing text", says Professor Lavelle, "I had a completely free hand to create, add, and change whatever I wanted. I also had a solid foundation on which to build."

Now that the textbook is completed, Professor Lavelle is looking forward to spending more time with his family. "I am very happy with the book," he shares, "but I'll be even happier if my kids look back in a few decades and remember I was very active in their lives and not always working."

ASK ME

What do you hope readers will get out of the textbook? "I hope readers finds something of value in the text beyond its application to finance courses. "I think a lot of people hear 'finance' and think 'stocks and bonds," says Lavelle, "sure, that's part of it, but finance is about so much more. It's about how you can take some of the fruits of your labor today, and send them to yourself in the future when you are older and not working."

What important message do you have for the TCNJ Community?

"Authors don't set prices. My mother is proud, but even she thinks the book is expensive."

PERSONAL/FUN FACTS

He coaches his daughters' softball and teeball teams and looks forward to spending more time with them enjoying the sunlight and fresh air.

